

President's Message

Leading in a VUCA World

The end of the year is a great time for introspection and goal setting. Putting time aside to see what worked, what did not, and how to improve can set the stage for a great year ahead. No one knows exactly what 2022 and beyond will look like, but we certainly will see innovation, dependence on technology, a growing focus on ESG, more reliance on partnerships, and unrelentless pursuit of meeting professional development needs.

At the recent IIA Singapore Annual Conference 2021 where, as the Guest-of-Honour, Ms Grace Fu, Minister for Sustainability and the Environment, said that “internal auditors also have a role to play in helping organisations address climate change. With the responsibility to anticipate risks, advise senior leaders and provide assurance, internal auditors can help to further an organisation's ESG goals. For example, they can evaluate whether data information on climate risk are reliable for disclosure in sustainability reporting. To play this role well, new skillsets on sustainability measurement, reporting and verification are needed. Professional training and continuing education are required for the profession to keep abreast with the need.” You can read her speech [here](#).

This is an important message for internal auditors to be active in supporting their organisations in many ways such as examining the weaknesses of the process of sustainability data collation and reporting, and reporting materialised risk events or breaches.

Our Executive Director Goh Puay Cheh is leaving the Institute, after more than five and the half years at the helm. Under Puay Cheh's leadership, she has transformed and steered the Institute to the next level to be more focused and was the driving force for a more professionally managed and internationally recognised professional body. Together with the present and past Boards of Governors, I would like to thank and express my gratitude to Puay Cheh for all the milestones she has achieved at the Institute. The Board has begun a search for Puay Cheh's successor.

A gentle reminder to all certification holders of the 31 December deadline for submission of your CPE hours. You can visit the [CPE Reporting webpage](#) before 31 December 2021 to submit your CPE credit hours, view the requirements, and more.

Finally, I would like to take this chance to wish you all Seasons Greetings and a Merry Christmas. See you in 2022.

Yours sincerely
Koh Chin Beng, CIA
President
The Institute of Internal Auditors Singapore